

North Carolina Admitted HO-3 Quick Reference Guide

The quick reference guide is not all inclusive. For additional information please see the Underwriting Manual.



Expect MORE.

COVERAGE & LIMITS	
Dwelling must be insured for 100% of estimated replacement cost.	
Coverage A - Dwelling	\$250,000 - \$1,000,000
Coverage B - Other Structures	10%, 15%, or 20%
Coverage C - Personal Property	40%, 50%, or 60%
Coverage D - Loss of Use	20%
Coverage E - Personal Liability	\$100,000, \$300,000 or \$500,000
Coverage F - Medical Payments	\$1,000 - \$5,000
DEDUCTIBLE OPTIONS	
Windstorm or Hail deductible must be equal to or greater than AOP deductible.	
All Other Peril	\$1,500, \$2,000, \$2,500, \$3,000, \$4,000, \$5,000, \$7,500, \$10,000
	1%
Windstorm or Hail	\$2,000, \$5,000, \$7,500, \$10,000
	1%, 2%, 3%, 4%, 5%, 7.5%, 10%
PAYMENT PLAN	
Annual, Semi-Annual, Quarterly, and 10-pay	
PAYMENT OPTIONS	
Master Card, Visa, Discover, ACH, Mortgage-Billed, and Wire Transfer	
AGENT INFORMATION	
Quotes are valid for 60 days	
Agent must retain supporting documentation in their file for a period of 3 years and furnish it to Orion180 upon request.	



Demotech Financial Stability Rating: A, Exceptional



Kroll Bond Rating Agency: BBB+

OPTIONAL COVERAGES	
Loss Assessment	
Special Computer Coverage	
Increased Special Limits for Theft of Jewelry Watches & Fur	
Increased Special Limits for Silverware, Goldware & Pewterware	
Water Back Up & Sump Discharge Overflow	
Ordinance or Law	
Increased Replacement Cost Coverage - Coverage A	
Personal Injury	
Personal Property Replacement Cost	
Equipment Breakdown Coverage	
Inflation Guard	
DISCOUNTS	
Loss Free, Home Buyer, Companion Policy, Golden Age, First Responder/Military, Tree Free Yard, Tankless Water Heater, Theft and Fire Protective Devices, Existing Coverage, & Water Loss Prevention.	
ELIGIBILITY	
Prior Loss History	The following loss history is ineligible: <ul style="list-style-type: none">• More than 2 losses in the past 3 years.• More than 1 liability loss, 1 fire loss, or 2 property losses in the past 3 years.• Risks with open, prior claims.
Applicant	No insured may have been indicted for, or convicted of, any degree of fraud, bribery, or arson within the last five (5) years.
Ownership	<ul style="list-style-type: none">• Primary residence must be owner-occupied, with the deeded owner listed as the first Named Insured.• Secondary Residences must have deeded owner as the first named insured.• Property may not be deeded to or owned by a corporation, limited liability company (LLC), partnership, limited liability partnership (LLP), estate, association, trust, or any other business entity.
Occupancy	<ul style="list-style-type: none">• No rental exposure• The dwelling may not be vacant or unoccupied for more than 60 days unless it is a secondary residence.

ELIGIBILITY CONTINUED

Fire Protection Class	Protection classes 1-9 are eligible.
Age of Home	Dwellings built prior to 1900 are ineligible.
Construction	<ul style="list-style-type: none"> The following home types are ineligible: log home, mobile home, manufactured home, trailer home, house trailer, or homes of unconventional construction, including but not limited to do-it-yourself, dome, shell, or homes not meeting building codes. Town Homes must have evidence of a firewall between units. (Evidence of firewall required for homes built prior to 2000). Homes may not have major renovation or extensive remodeling that make the home uninhabitable. Homes not constructed by a licensed contractor and/or were designed or constructed for non-habitational purposes are ineligible.
Exterior	<ul style="list-style-type: none"> The following sidings are ineligible for coverage. Homes with wood shake (covering more than 20% of siding), Masonite, asbestos, EIFS (Exterior Insulation Finish System), or Dryvit stucco siding. Burglar bars must have quick release installed (evidence required).
Foundation	Slab, masonry, basement, pier, pilings, stilts and crawl space. Crawl space must be enclosed on all four sides with permanent material like block, brick, or siding to be eligible. Crawl space must have adequate access and be adequately vented.
Roof	<ul style="list-style-type: none"> A roof must be in working condition without missing shingles or tiles Eligible roofing material: architectural shingles, asphalt fiberglass composite shingles, clay or concrete tile, slate, poured concrete and metal. Corrugated metal roofing and any other roofing materials not listed above are ineligible. Flat roofs must be poured concrete. Ineligible roof age: <ul style="list-style-type: none"> Metal roof - equal to or greater than 26 years old Slate or tile - equal to or greater than 21 years old Composition and all other roofing materials - equal to or greater than 16 years old.
Plumbing	<ul style="list-style-type: none"> Any home that has galvanized, cast iron, PEX (prior to 2006), polybutylene plumbing, or a tanked hot water heating unit installed on a level higher than the ground floor is ineligible.
Heating	<ul style="list-style-type: none"> Primary heating system must be a permanently installed and thermostatically controlled, central system. <p>Note: A converted coal furnace, kerosene heater, electric space heater, fireplace, or wood/coal/pellet stove cannot be the primary source of heat.</p>
Electrical	<ul style="list-style-type: none"> The following are ineligible: <ul style="list-style-type: none"> Knob and tube wiring. Aluminum wiring. Unsafe electrical panels, including but not limited to: Fuse box, Double-tapped wires, or Federal Pacific Electrical (FPE)
Animals/Pets	<p>The following are ineligible:</p> <ul style="list-style-type: none"> Exotic, dangerous, or vicious animals Animals with a bite history, aggressive behavior, or have been deemed dangerous. Animals that are pure or mixed breeds of the following dogs: Terriers (including but not limited to Pit Bull or Staffordshire Terrier breeds), Dobermans, Rottweilers, Chow Chows, Presa Canarios, or Wolf Hybrids. This eligibility criteria does not apply to guide dogs, hearing dogs, and other dogs specially trained to assist the physically challenged. Livestock
Liability Exposure	<p>The following are ineligible:</p> <ul style="list-style-type: none"> A home with a trampoline on premises Excessive or unusual exposure Stairs, porches, or decks over 3 feet in height without properly installed railing Doors to nowhere Empty pools (unless securely covered) or pools, hot tubs or spas not maintained in working condition. Swimming pools that have a diving board or slide Swimming pools that do not have a 4 foot fence or alternative approved enclosure.
Inspection	<ul style="list-style-type: none"> Property inspection must be completed within 30 days of the policy term's effective date for any home that requires an inspection. Please refer to the inspection process guide for the current inspection requirements.
Condition	<ul style="list-style-type: none"> Homes must be properly maintained and in sound condition and exhibit pride of ownership. Homes may not be in poor condition. All home systems must meet state building codes and be in proper working condition.
Business	<ul style="list-style-type: none"> Business exposure which creates foot traffic or is open to the public is ineligible. Farming and ranching operations are ineligible.
Acreage	Dwelling must be on 5 acres or less or be located in a planned community on no more than 10 acres.
Location	<ul style="list-style-type: none"> Non-coastal counties. Dwelling may not be historically registered or have historical significance. Property located within 300 feet of a commercial exposure that increases the likelihood of loss to the insured location. A dwelling may not be located over a body of water or wetland.
Finances	Homes may not have (3) or more mortgages, in foreclosure, or more than ninety (90) days past due on mortgage.
Home for Sale	Homes for sale must be occupied.